FARHAD MIAN FLMI,ACS,PCS,AIAA,AIRC,ARA,AAPA

1306 34th Street, Apt. #30, Des Moines, IA 50311. (515) 274-9106 Cell: (515)556-2821 Email: farhadmian@hotmail.com

EDUCATION

B.S.B.A. Investment Finance, Drake University - May 2000
CFA Level II Candidate (June 2002)
Fellow, Life Management Institute (FLMI)
Associate, Reinsurance Administration (ARA)
Associate, Insurance Agency Administration (AIAA)
Society of Actuaries Examination 1 Candidate (May 2002)
Associate, Annuity Products and Administration (AAPA)
Associate, Insurance Regulatory Compliance (AIRC)
Professional, Insurance Customer Services (PCS)
NASD Registered General Securities Representative (Series 7 & 63)
LOMA Underwriting Life & Health Insurance (UND386)
Iowa Producer's Variable Contracts, Life, Accident & Health Insurance (Series 10-09)

BUSINESS EXPERIENCE

Project Development Developed sensitivity models to quantify the volatility in the balance sheets of various interest rate-sensitive product portfolios after implementation of FASB Statement 133 and measure the profitability outlook for various products under the new guidelines.

Firm Analysis Business plan developed for John Deere, 1999 (available upon request). The plan included Internal as well as External analyses, SWOT analysis, strategic issues faced by the firm and recommendations.

Risk Analysis Analysis conducted for a futures hedge used by Metallgesellschaft in 1993 (available upon request). The report included the structural analysis of energy derivative markets, causes leading to failure of the hedge and recommendations to manage risk in the oil markets.

Profitability Analysis Performed Monte Carlo simulations and generate projections to evaluate the profitability of various investment strategies combined with associated liability cashflows in different interest rate scenarios. The simulation contained the distribution analysis of the projects' earnings as well as internal rates of return.

Securities Research Financial analysis conducted for major corporate securities utilizing fundamental ratio comparison models as well as global fixed income securities utilizing effective duration & convexity calculations. Performed technical analysis to extrapolate the security's outlook in the markets.

WORK EXPERIENCE

Financial Analyst **01/2001 – present** **AmerUs Capital Management** **Des Moines**
Help manage the fixed-income investments under corporate management for various insurance products as well as policy reserves and capital surplus. Formulate and implement investment strategies for investment portfolios based on statutory reserves, Risk-based Capital requirements and policy cashflow patterns. Analyze the investment allocation within the portfolios to match the cash outflows and maturity characteristics associated with a specific insurance product. Monitor the interest rate-risk exposure of several affiliate companies based of varying asset and liability structures. Forecast the profitability of funding agreements as well as other product portfolios assuming various degrees of associated Contingency-based risks.

Financial Consultant **05/2000 – 01/2001** **MassMutual Investor Services** **Des Moines**
Investment consulting for small business clients in Iowa & Illinois. Prepare financial advisory proposals for individual investors. Implement investment solutions and asset allocation models to achieve specific financial objectives. Research and analyze investment opportunities available in the global markets.

Financial Associate **02/1999 – 05/2000** **American Express Financial Advisors** **Des Moines**
Help financial consultants manage the retirement benefit plans and non qualified investment accounts for business clients. Work with Central Iowa Health System to help provide 403(b) qualified retirement plan to its employees. Perform individual case analysis to forecast the cash flows for individual client accounts. Utilize the information resources to track the performance of investments held in the client accounts.

Research Associate **08/1998 – 02/1999** **Merrill Lynch & Co.** **Des Moines**
Work with financial consultant to manage the portfolios of private clients. Present the clients with information about the new asset allocation strategies being used by the firm. Utilize Bloomberg and other information resources to analyze the stocks of different companies. Communicate the research information to potential investors.

AFFILIATIONS & HONORS

Member, Iowa Society of Financial Analysts
Member, Iowa Actuaries Club
Drake University Dean's Honor List, Fall 1997.
Drake University Presidential Scholarship, 1997-2000.
Member of Alpha Lambda Delta, national honor society.
Federal Government of Pakistan Scholarship, 1990-1997.